

Financial Statement

as at December 31, 2015



NWTAA
NORTHWEST TERRITORIES ASSOCIATION OF
ARCHITECTS

ASSETS	2014 YEAR END	2015 YEAR END
Cash on Hand	-	
Petty Cash	200.00	200.00
CIBC Chequing Account	56,109.79	31,127.09
Don Jossa Scholarship Fund (Savings)	-	997.00
Operating Fund (GIC)	40,520.00	66,022.18
Legal Fund (2 GICs)	40,348.10	65,348.10
Accounts Receivable	-	154.00
TOTAL ASSETS	137,177.89	163,848.37

LIABILITIES

Accounts Payable (Outstanding Cheques)	1,475.80	6,793.05
Other Payables & Customer Deposits	125.00	170.00
TOTAL LIABILITIES	1,600.80	6,963.05

TOTAL NET WORTH	135,577.09	156,885.32
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REVENUE	2014 ACTUAL	2015 BUDGET	2015 ACTUAL
MEMBERSHIP	130,017.00	130,000.00	128,059.00
Registrations (Members)	64,492.00	70,000.00	75,259.00
Registration (Firms)	59,175.00	60,000.00	48,450.00
Application Fees	6,350.00	-	4,050.00
Late Fees & Other	-	-	300.00
EDUCATION & ACCREDITATION	3,144.78	5,000.00	36,933.00
ExAC Registration Fees	669.78	-	4,788.00
ConEd Registration Fees	2,475.00	5,000.00	30,145.00
Funding & Sponsorships	-	-	2,000.00
NATIONAL GOVERNANCE	14,749.03	-	5,430.18
Equalization Revenue	-	-	1,263.66
Travel Reimbursements	14,749.03	-	4,166.52
OTHER	2,115.42	-	3,837.90
Social Functions	-	-	-
Interest Income	2,115.42	-	467.90
Miscellaneous	-	-	3,370.00
TOTAL REVENUE	150,026.23	135,000.00	174,260.08

EXPENSES

EDUCATION	1,469.28	12,000.00	32,354.88
ExAC Expenses	371.67	-	4,723.93
ConEd Pro Fees & Expenses	1,097.61	12,000.00	23,235.69
ConEd Catering & Venue	-	-	4,395.26
ConEd Promotion & Advertising	-	-	-

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EXPENSES (continued)	2014 ACTUAL	2015 BUDGET	2015 ACTUAL
SOCIAL & CEREMONIAL	1,727.60	2,500.00	1,685.66
Catering & Venue	1,547.00	1,500.00	882.21
Gifts & Accolades	180.60	-	129.15
President's Initiatives	-	1,000.00	674.30
GOVERNANCE	1,692.50	5,700.00	6,060.30
Council Meetings	1,654.46	2,000.00	1,073.73
Council Travel & Expenses	-	3,000.00	4,556.28
Committee Expenses	-	-	65.74
AGM Expenses	38.04	200.00	364.55
Bylaw Review	-	500.00	-
NATIONAL GOVERNANCE	27,452.12	7,000.00	10,642.40
Meetings & Travel	25,857.27	5,000.00	8,522.84
Equalization Expenses	-	-	277.55
CALA/CACB Levies & Fees	1,594.85	2,000.00	1,842.01
FUNDS & AWARDS	5,000.00	14,000.00	24,000.00
Operating Fund	5,000.00	5,000.00	5,000.00
Legal Fund	-	-	10,000.00
Awards & Prizes *	-	5,000.00	5,000.00
Don Jossa Scholarship	-	4,000.00	4,000.00
STAFFING	67,290.45	65,000.00	64,971.35
Salaries	62,846.70	60,250.00	61,188.60
EI Premiums	1,612.02	1,750.00	1,302.80
CPP Contributions	2,831.73	3,000.00	2,479.95
Staff Development	-	-	-
OPERATIONS	26,259.89	27,900.00	31,136.71
Registrar Expenses	1,113.59	1,000.00	495.98
Promotional Expenses	-	300.00	1,000.00
Audit & Accounting Services	6,709.50	6,800.00	7,183.05
Legal Services	-	-	2,000.62
Advertising & Promotional	2,916.89	3,000.00	4,558.83
Mail & Courier Services	157.50	200.00	76.24
Insurance (Director, Tenant)	1,315.00	1,500.00	1,315.00
Bank & Interest Fees	237.12	250.00	173.65
Office Supplies & Expenses	539.55	1,200.00	1,155.46
Printing & Copying	68.23	150.00	-
Miscellaneous	-	-	1,126.55
Office Lease and O&M	10,080.00	10,400.00	10,080.00
Phone & Internet Services	1,594.29	1,600.00	1,530.33
Website Hosting & Domain	441.00	500.00	441.00
Capital Purchases	1,087.22	1,000.00	-
TOTAL EXPENSES	130,891.84	134,100.00	170,851.30
TOTAL NET INCOME	19,134.39	900.00	3,408.78

* "Awards & Prizes" carried to 2016 (Council - Nov 10, 2015)

Prepared by Ben Russo on March 31, 2015

NOTE: This statement may not include bank interest revenue and bank charges to be confirmed.